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**IOCC FOUNDATION
 BOARD MEMBERS 2015**

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**IOCC FOUNDATION
 EXECUTIVE STAFF**

Constantine M. Triantafilou
 Executive Director & CEO
 Tamara D. Segall, CPA
 Chief Financial &
 Administrative Officer

YOUR GENEROSITY AT WORK IN THE WEST BANK



The renovation of a local daycare center provides a safe haven for West Bank preschoolers to play as their mothers participate in IOCC-led training to more effectively work their land and keep their families fed.



An IOCC agricultural and animal husbandry training program gives women in isolated West Bank communities the skills to produce food for their families and an income from marketable goods.



HISTORY AND PURPOSE OF THE IOCC FOUNDATION

The IOCC Foundation began in 2004 out of a commitment to advance the mission of International Orthodox Christian Charities (IOCC), an agency of the Assembly of Canonical Orthodox Bishops of the United States of America. The IOCC Foundation was also born out of a desire by those committed to this humanitarian mission to have an appropriate vehicle whereby assets contributed toward IOCC's philanthropic work globally would receive the appropriate stewardship.

The IOCC Foundation is dedicated to supporting existing humanitarian relief and development programs and providing seed money to establish new programs and strategic humanitarian initiatives. Gifts to IOCC Foundation are disbursed to support the mission of International Orthodox Christian Charities (IOCC). The IOCC Foundation is a professionally managed, non-profit support organization which exists to further the work of IOCC and support its charitable mission.

IOCC FOUNDATION, INCORPORATED

STATEMENT OF FINANCIAL POSITION • DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR 2014)

| Assets | 2015 | 2014 |
|-----------------------------------|---------------------|---------------------|
| Cash | \$ 25,980 | \$ 11,391 |
| Investments | 1,856,523 | 1,846,125 |
| Receivables – IOCC, Inc. | 500 | 80 |
| | <u>\$ 1,883,003</u> | <u>\$ 1,857,596</u> |
| Liabilities And Net Assets | | |
| Liabilities | | |
| Accrued expenses | \$ – | \$ 100 |
| Due to IOCC | 4,707 | 4,644 |
| | <u>4,707</u> | <u>4,744</u> |
| Net Assets | | |
| Unrestricted | 21,273 | 4,148 |
| Temporarily restricted | 237,199 | 368,428 |
| Permanently restricted | 1,619,824 | 1,480,276 |
| | <u>1,878,296</u> | <u>1,852,852</u> |
| | <u>\$ 1,883,003</u> | <u>\$ 1,857,596</u> |

STATEMENT OF ACTIVITIES • YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE TOTALS FOR 2014)

| | 2015 | 2014 |
|---|---------------------|---------------------|
| Support and revenue | | |
| Individual contributions | \$ 157,449 | \$ 82,621 |
| Investment (loss) income, net | (73,581) | 87,335 |
| Transfer from International Orthodox Christian Charities - Foundation contributions | 21,710 | 24,648 |
| Total support and revenue | <u>105,578</u> | <u>194,604</u> |
| Expenses | | |
| Grants | 57,648 | 57,320 |
| Support services | 22,486 | 26,522 |
| Total expenses | <u>80,134</u> | <u>83,842</u> |
| Change in net assets | 25,444 | 110,762 |
| Net Assets | | |
| Beginning | 1,852,852 | 1,742,090 |
| Ending | <u>\$ 1,878,296</u> | <u>\$ 1,852,852</u> |

Our auditors have expressed an unmodified opinion on our financial statements. These financial statements include associated notes that are essential to understanding the information presented herein. The full set of statements and notes may be obtained from IOCC Foundation.



Substance abuse among Alaska Natives, especially youth, is alarmingly high. IOCC is working with the Orthodox Church of America Diocese of Alaska, substance abuse professionals and tribal leadership to identify and implement prevention training for seminarians and clergy.



Interventions include one-day basketball and mentoring clinics aimed at providing a fun, sports-focused environment to reinforce healthy lifestyles. In addition, a demonstration greenhouse to be constructed at the St. Herman's Seminary in Kodiak, Alaska, will teach seminarians how to replicate such greenhouses in remote villages they serve. The greenhouses, which resemble the one shown above taken at an IOCC project in Kosovo, are part of a program designed to reduce drug and alcohol abuse in Alaskan villages.

The IOCC Foundation has also helped at-risk Georgian youth lead healthier lifestyles. In partnership with the Patriarchate of Georgia, workshops led by psychologists, trainers and a Georgian Orthodox priest included discussions and team building exercises to help juveniles and young probationers recognize negative behaviors and develop skills to become more adaptable to change.